

**Child Fund India**  
**Balance Sheet as at 31st March 2020**  
**Foreign Contribution Account**  
(All amounts in ₹, unless other wise stated)

	Note	As at 31st March 2020	As at 31st March 2019
<b>Sources of funds</b>			
<b>Unrestricted funds</b>			
General fund	1	56,736,657	63,265,737
Asset fund	2	4,357,209	-
<b>Restricted funds</b>			
Project fund	3	59,947,598	34,621,625
<b>Current liabilities and provisions</b>			
Current liabilities	4	3,155,538	14,030,509
Provisions	5	1,365,269	1,316,930
		<b>125,562,271</b>	<b>113,234,801</b>
<b>Applications of funds</b>			
Fixed assets	6	4,357,209	3,517,851
		<b>4,357,209</b>	<b>3,517,851</b>
<b>Current assets</b>			
Cash and bank balances	7	108,275,055	105,444,757
Loans, advances and deposit	8	12,930,007	4,272,193
		<b>121,205,062</b>	<b>109,716,950</b>
		<b>125,562,271</b>	<b>113,234,801</b>
		-	-
Summary of significant accounting policies, notes on accounts and other explanatory information	14		

The accompanying notes are an integral part of the financial statements.

For S.SAHOO & CO.  
Chartered Accountants  
Firm Reg. No. 322952E

CA Subhajit Sahoo, FCA, LLB  
Partner  
M.No: 057426



For and on behalf of  
Child Fund India

Nirja Sharad Mattoo  
Chief Functionary

Date: 25.05.2021  
Place: New Delhi

## Child Fund India

### Income and Expenditure Account for the year ended 31st March 2020

#### Foreign Contribution Account

(All amounts in ₹, unless other wise stated)

	Note	Year ended 31st March 2020	Year ended 31st March 2019
<b>Income</b>			
Grants and donations allocated from Project Funds	3	205,617,984	229,754,262
Interest Income	9	4,495,704	7,038,112
<b>Total</b>		<b>210,113,688</b>	<b>236,792,374</b>
<b>Expenditure</b>			
<b>Expenditure on objects of the Society</b>			
Relief of the Poor Projects	10	185,699,030	216,145,069
Education Projects (Non-Formal)	11	16,240,405	7,032,052
<b>Administrative Expenses</b>	12	9,224,701	5,611,285
<b>Expenditure on Capital/ Fixed Assets</b>		1,960,781	965,856
		<b>213,124,917</b>	<b>229,754,262</b>
Depreciation during the year		1,121,423	947,223
Less: Transferred to Asset Fund		1,121,423	
		-	947,223
<b>Total</b>		<b>213,124,917</b>	<b>230,701,485</b>
Excess of Income Over Expenditure Transferred to General Fund		<b>(3,011,229)</b>	<b>6,090,889</b>
Summary of Significant Accounting Policies, Notes on Accounts and Other Explanatory Information	14		

The Accompanying Notes are an Integral part of the Financial Statements.

For S.SAHOO & CO.  
Chartered Accountants  
Firm Reg. No. 322952E

CA Subhajit Sahoo, FCA, LLB  
Partner  
M.No: 057426



For and on behalf of  
Child Fund India

Nirja Sharad Mattoo  
Chief Functionary

Date: 25.05.2021  
Place: New Delhi

# Child Fund India

## Summary of significant accounting policies and other explanatory information

### Foreign Contribution Account

(All amounts in ₹, unless other wise stated)

	As at 31st March 2020	As at 31st March 2019
<b>1 General Fund</b>		
Balance at the beginning of the year	63,265,737	56,911,197
Add: Surplus during the year	(3,011,229)	6,090,889
Less: Transfer to Asset Fund	(3,517,851)	
Add: Purchase of Fixed Assets out of Grants	-	965,856
Less: Transfer of Assets to Partner NGO	-	(702,205)
Balance at the end of the year	<b>56,736,657</b>	<b>63,265,737</b>
<b>2 Asset Fund</b>		
Balance at the beginning of the year	-	-
Add: Transfer from General Fund	3,517,851	-
Add: Purchase of Fixed Assets out of Grants	1,960,781	-
Less: Depreciation charged during the year	(1,121,423)	-
Balance at the end of the year	<b>4,357,209</b>	-
<b>3 Project Fund (Refer Note 3A)</b>		
Balance at the beginning of the year	34,621,624	94,131,078
Add: Funds received during the year	230,943,958	170,244,809
Less: Transferred to Income & Expenditure Account to the extent of utilisation.	205,617,984	229,754,262
Balance at the end of the year	<b>59,947,598</b>	<b>34,621,625</b>
<b>4 Current Liabilities</b>		
Expenses Payable	2,159,028	13,121,535
Statutory Dues Payable	947,815	816,030
Employees Dues Payable	48,695	92,944
	<b>3,155,538</b>	<b>14,030,509</b>
<b>5 Provision</b>		
Provision for compensated absences	1,365,269	1,316,930
	<b>1,365,269</b>	<b>1,316,930</b>



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## Child Fund India

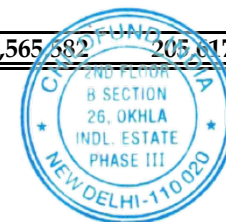
### Summary of significant accounting policies and other explanatory information

#### Foreign Contribution Account

(All amounts in ₹, unless other wise stated)

#### 3.A Project Fund

Particulars	Balance as at 01-04-2019	Receipts	Interest*	Total	Transferred to Income & Expenditure Account**	Balance as at 31-03-2020
<b>Foreign Fund</b>						
<b>Relief of the Poor Projects</b>						
Child Support Programme	20,150,490	129,251,751	-	149,402,241	146,820,532	2,581,709
Anti-Child trafficking programme	(4,259,714)	7,317,440	1,467,318	4,525,044	4,525,044	-
Floods relief in Kerala	144,821	-	-	144,821	144,821	-
Floods Relief in Assam	-	2,953,545	-	2,953,545	2,953,545	-
Flood Relief in South India	-	9,202,767	-	9,202,767	9,202,767	-
Community Support Programme	6,310,049	13,958,235	-	20,268,284	13,956,684	6,311,600
<b>Livelihood Projects</b>						
Women Empowerment Programme	-	12,910,164	-	12,910,164	1,152,551	11,757,613
Women Empowerment-Holistic Enhancement	-	39,064,780	-	39,064,780	5,487,608	33,577,172
Women Entrepreneurs Program	1,360,078	-	-	1,360,078	1,360,078	-
Vocational Training Program for Youth- Bangalore	-	3,515,000	-	3,515,000	1,500,140	2,014,860
Vocational Training Program for Youth- Hyderabad	-	2,450,568	-	2,450,568	698,361	1,752,207
Vocational Training Program for Youth- Mumbai	-	1,400,325	-	1,400,325	650,907	749,418
<b>Education Projects (Non-Formal)</b>						
ChildFund India Youth Resource Center-Education Programme	1,840,137	-	-	1,840,137	1,840,137	-
Fostering Educational and other Rights of the Migrant Children of the Families Working in Brickfields (Mukti)	(11,387)	258,794	-	247,407	247,407	-
PACE- Promoting Access and Continuity in Education	3,189,287	2,977,206	93,748	6,260,241	6,260,241	-
PEACE - Protective, Enabling, Accountable and Child Friendly Environments	5,897,863	3,992,324	129,993	10,020,180	8,817,161	1,203,019
<b>Total Foreign Fund</b>	<b>34,621,624</b>	<b>229,252,899</b>	<b>1,691,059</b>	<b>265,565,582</b>	<b>205,817,984</b>	<b>59,947,598</b>



\* As agreed with donor agencies society has allocated the interest income as own-means of contribution to projects. (Refer- Note 8)

\*\* Transferred to Income & Expenditure Account to the extent of utilisation during the year

## Child Fund India

### Summary of significant accounting policies and other explanatory information

#### Foreign Contribution Account

(All amounts in ₹, unless other wise stated)

#### 6 Fixed Assets

Particulars	Furnitures and Fixtures	Office Equipment	Vehicles	Computers	Buildings	Total
<b>Gross Block</b>						
Balance as on 1st April 2016	2,719,951	4,753,871	6,337,805	4,631,895	263,470	18,706,992
Additions	-	79,257	-	44,094	-	123,351
Balance as on 31 March 2017	2,719,951	4,833,128	6,337,805	4,675,989	263,470	18,830,343
Additions	-	93,990	-	475,424	-	569,414
Deletions	740,729	1,477,434	2,171,772	907,948	-	5,297,883
Balance as on 31 March 2018	1,979,222	3,449,684	4,166,033	4,243,465	263,470	14,101,874
Additions	195,635	-	-	770,221	-	965,856
Deletions	544,384	306,237	353,297	957,735	-	2,161,653
Balance as on 31 March 2019	1,630,473	3,143,447	3,812,736	4,055,951	263,470	12,906,077
Additions	243,044	168,938	-	1,548,799	-	1,960,781
Deletions	-	-	-	-	-	-
Balance as on 31 March 2020	1,873,517	3,312,385	3,812,736	5,604,750	263,470	14,866,858
<b>Accumulated Depreciation</b>						
Balance as on 1 April 2016	1,004,186	2,340,779	3,777,970	3,013,595	263,470	10,400,000
Charge for the year	257,365	496,869	511,967	546,238	-	1,812,439
Balance as on 31 March 2017	1,261,551	2,837,648	4,289,937	3,559,833	263,470	12,212,439
Deletions	355,145	923,899	1,460,447	740,214	-	3,479,705
Charge for the year	160,919	299,667	267,313	439,819	-	1,167,718
Balance as on 31 March 2018	1,067,325	2,213,416	3,096,803	3,259,438	263,470	9,900,452
Deletions	311,129	235,699	327,299	585,322	-	1,459,449
Charge for the year	122,137	233,146	209,693	382,247	-	947,223
Balance as on 31 March 2019	878,333	2,210,863	2,979,197	3,056,363	263,470	9,388,226
Deletions	-	-	-	-	-	-
Charge for the year	134,493	216,244	166,708	603,978	-	1,121,423
Balance as on 31 March 2020	1,012,826	2,427,107	3,145,905	3,660,341	263,470	10,509,649
<b>Net Block</b>						
As on 31 March 2017	1,458,400	1,995,480	2,047,868	1,116,156	-	6,617,904
As on 31 March 2018	911,897	1,236,268	1,069,230	984,027	-	4,201,422
As on 31 March 2019	752,140	932,584	833,539	999,588	-	3,517,851
As on 31 March 2020	860,691	885,278	666,831	1,944,409	-	4,357,209



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## Child Fund India

### Summary of significant accounting policies and other explanatory information

#### Foreign Contribution Account

(All amounts in ₹, unless other wise stated)

	As at 31st March 2020	As at 31st March 2019
<b>7 Cash and Bank Balances</b>		
Cash-in-hand	59,333	67,729
Balances with Banks in Current/ Saving Accounts	43,533,280	21,179,463
Deposits in Bank Fixed Deposits	64,682,442	84,197,565
	<b>108,275,055</b>	<b>105,444,757</b>
<b>8 Loans, Advances and Deposit</b> <i>(Unsecured, considered good)</i>		
TDS Receivables	3,173,990	3,269,039
Security Deposits	540,866	697,066
Advances and other amounts recoverable in cash or kind or for value to be received	9,215,151	306,088
	<b>12,930,007</b>	<b>4,272,193</b>



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## Child Fund India

### Summary of Significant Accounting Policies and Other Explanatory Information

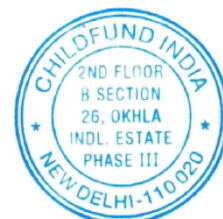
#### Foreign Contribution Account

(All amounts in ₹, unless otherwise stated)

	Year ended 31st March 2020	Year ended 31st March 2019
<b>9 Interest Income</b>		
Interest on Saving Bank Account	1,214,886	1,215,859
Interest on Fixed Deposit	4,971,877	5,822,253
	6,186,763	7,038,112
Less: Interest transferred to Project Fund (Note-2A)	1,691,059	
	<b>4,495,704</b>	<b>7,038,112</b>
<b>10 Relief of the Poor projects</b>		
Child Support Programme	141,594,921	181,158,088
Anti-Child trafficking programme	4,470,128	9,081,765
Flood Relief in Kerala	144,821	4,624,790
Flood Relief in Assam	2,793,912	-
Flood Relief in South India	9,095,987	-
Community Support Programme	18,518,795	1,834,876
<b>Livelihood Programmes:</b>		
Women Empowerment Programme	693,098	-
Women Empowerment-Holistic Enhancement	5,424,890	-
Women Entrepreneurs Program	1,360,078	15,601,200
Vocational Training Program for Youth- Bangalore	718,005	-
Vocational Training Program for Youth- Hyderabad	524,301	-
Vocational Training Program for Youth- Mumbai	360,094	-
Empowerment of Youth Programme	-	3,402,692
SDLP- Disha Programme	-	441,658
<b>Total</b>	<b>185,699,030</b>	<b>216,145,069</b>
<b>11 Education Projects (Non-Formal)</b>		
ChildFund India Youth Resource Center-Education Programme	1,787,586	265,370
Fostering Educational and other Rights of the Migrant Children of the Families Working in Brickfields (Mukti)	247,407	1,511,900
PACE- Promoting Access and Continuity in Education	6,246,985	5,151,620
PEACE - Protective, Enabling, Accountable and Child Friendly Environments	7,958,427	103,162
<b>Total</b>	<b>16,240,405</b>	<b>7,032,052</b>
<b>12 Administrative expenses</b>		
Staff Salaries and Related Benefits	2,533,791	1,061,526
Rent	331,500	667,113
Insurance	120,164	35,511
Audit Fees	647,820	590,000
Communication Charges	177,802	150,286
Bank Charges	5,712	10,656
Professional Fees and Consultancy Charges	2,065,773	936,007
Security Services	908,479	500,049
Travelling Expenses	1,074,208	730,792
Board Meeting Expenses	271,228	326,155
Interest Expense	-	54,633
Office Supplies and Utilities	1,088,224	548,557
	<b>9,224,701</b>	<b>5,611,285</b>



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# Child Fund India

## Summary of Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

### Foreign Contribution Account

(All amounts in ₹ except otherwise stated)

#### 13 Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

##### I) Background

- a) The Society is registered under Societies Registration Act, 1860 vide no. S/15160 dated 31 December 1984 under State of Delhi and is also registered under Sec. 12A(a) of the Income Tax Act, 1961. Child Fund India strives to ensure that deprived, excluded and vulnerable children have the capacity to improve their lives and become young adults, parents and leaders who inspire lasting and positive change in their communities. Child Fund India promotes communities whose individuals and institutions participate in valuing, protecting, and advancing the worth and rights of children.

##### II) Summary of Significant Accounting Policies

###### a) Basis of Preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP") and in compliance with the accounting standards ("AS") issued by the Institute of Chartered Accountants of India. The accounting policies have been consistently applied by the Society and are consistent with those used in the previous year. There are no other entities over which the Child Fund India exercises controlling interest, thus there is no requirement of consolidating any entities into the Child Fund India's financial statements. The financial statements are prepared in Indian Rupees and rounded off to nearest rupee.

###### b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Society to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

###### c) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Fund received specifically towards Child Development among DEV (deprived excluded and vulnerable) category for identified children and their communities is categorized as "Relief of the poor-children" and DFC (designated funds for children).

In consonance with the Covenants (Grant Agreements with the Donors), the Grants are recognized as Income to the extent they are utilized in the respective year/s. The balance of unutilized Grants – which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor/s are carried forward in the respective Project Fund Account as Donor/s Funds to be utilized in the subsequent years.

###### Income from Grant

Financial assistance provided by the donors, funding agencies and Government is recognized in the year it was received or when the entitlement for the revenue is established. Most of the government grants and assistance received are recognized as revenue when all of the following conditions have been satisfied:

(i) the Society obtains control of the grant or the right to receive the grant;

(ii) it is probable that the contribution will flow to the Society; and

(iii) the amount of the grant can be reliably measured.

The revenue from Grant income is recognized over the periods necessary to match with related costs and only when there is reasonable assurance that the conditions attached to them will be complied and the grants will be received.

###### Interest Income

Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

- d) Programs implemented through other partner NGO's are treated as sub-grants and are charged off to expense/s under the head/s of account/s it is meant to be spent at the time of disbursement. Conversely, unspent balance received from partner NGO's at the closure of the program is treated as Grant Payable in the year of its receipt, under the head/s of account/s reported unspent.

###### e) Income Tax

The Trust is registered under Section 12A of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

Consequent to the insertion of tax liability on anonymous donations vide Finance Act 2006, the Society provides for tax liability in accordance with the provisions of Section 115BBC of the Act, if at all there are any such anonymous donations.





**f) Fixed Assets and Depreciation****Fixed Assets**

a) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

b) Assets acquired out of grants are capitalized from the F.Y. 2018-19. The value of the assets acquired out of grants before 31.03.2018 are not quantified.

**Depreciation**

c) Assets are depreciated on Written Down Value (WDV) method, at the following rates based on estimated life of the assets as per the decision of the Governing Council:

Particulars	Rate of depreciation %
i) Furniture's and Fixtures	15
ii) Office Equipment	20
iii) Computers	33
iv) Vehicles	20
v) Building	10

**g) Employee Benefits**

The Accounting policy followed by the organization in respect of its employee benefit scheme is set out below.

**Provident Fund**

The Society makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952. This is post employment defined contribution plan and the contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee. The Society has no legal or constructive obligations to pay further contributions after payment of the fixed contribution. The contributions recognised in respect of defined contribution plans are expensed as and when they accrue. Liabilities and assets may be recognised if underpayment or prepayment has occurred and are included in current liabilities or current assets, respectively, as they are normally of a short term nature.

**Gratuity**

Child Fund India provides gratuity, a defined benefit retirement plan, to its eligible employees. In accordance with the Payment of Gratuity Act, 1972, the gratuity plan provides a lump sum payment to the eligible employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's basic salary and tenure of employment with Child Fund India. The amount deposited in the LIC Gratuity is debited to the Income and Expenditure Account.

**Compensated Absences**

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees.

**Other short-term benefits**

Expense in respect of other short term benefits is recognised on the basis of amount paid or payable for the period during which services are rendered by the employees.

**h) General Fund:**

The Society also receives "General fund" which are unrestricted in nature. The surplus earned during the year, being general purpose in nature is carried forward for use in future periods. In case of deficit, if in any year, this is first adjusted against general fund and remaining is adjusted from the specified fund.

**i) Project fund**

Project fund are grants received from various funding agencies to carry out specific activities. These are held in trust until used for the purpose specified and deposits / investments are earmarked against them. Revenue from the restricted fund is recognized during the year in the Income and Expenditure Account to match the related expenditure (including capital expenditure). The balance amount is carried forward in the restricted fund for use in future periods.



**j) Expenditure**

The Society implements and supports locally led, community based initiatives that strengthen families and communities. Programmes includes healthcare support, quality education and livelihood skills for strengthening training, research and policy development in the area of children through projects conducted by itself or by other partner organizations to which it disburses grants. Accordingly, "Program expenditure" includes amount disbursed to partner organisations till the year end.

**k) Provisions and Contingencies**

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- i) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Society; or
- ii) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- iii) present obligation, where a reliable estimate cannot be made.



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## Child Fund India

### Summary of Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

#### Foreign Contribution Account

(All amounts in ₹ except otherwise stated)

#### 13 Significant Accounting Policies, Notes on Accounts and Other Explanatory Information

##### III) Notes on Accounts

###### a) Taxes on Income:

The Society is registered under Section 12A of the Income Tax Act, 1961 ('the Act'), the income of which is exempt from tax subject to certain conditions. Provision has not been made for income tax as there is no taxable income.

- b) Fixed Assets Register is being compiled, difference if any between the financial records and physical verification of assets can be ascertained only on completion of the respective works.
- c) The balance of receivable / payables are subjected to third party confirmation.
- d) Previous year figures have been regrouped and reclassified wherever considered necessary to make it comparable with current year's presentation.

For S.SAHOO & CO.  
Chartered Accountants  
Firm Reg. No. 322952E

CA Subhajit Sahoo, FCA, LLB  
Partner  
M.No: 057426

Date: 25.05.2021  
Place: New Delhi



For and on behalf of Child Fund India

A handwritten signature in blue ink, appearing to read 'Nirja Sharad Mattoo'.

Nirja Sharad Mattoo  
Chief Functionary

# Child Fund India

## Receipts and Payment Account as at 31st March 2020

### Foreign Contribution Account

(All amounts in ₹, unless other wise stated)

Particulars		Year ended 31st March 2020
<b>Opening Balance</b>		
Cash-in-hand	67,729	
Balance in Current / Savings Account	21,179,463	
Deposits with Bank Fixed Deposits	84,197,565	105,444,757
Grants / Donation received during the year	229,252,899	
Interest Income	6,186,763	235,439,662
<b>Total</b>		<b>340,884,419</b>
<b>PAYMENTS</b>		
<b>Expenditure on objects of the Society</b>		
Relief of the Poor Projects	185,699,030	
Education Projects (Non-Formal)	16,240,405	
	201,939,435	
Add: Administrative expenses	9,224,701	
Add: Expenditure on Capital/ Fixed Assets	1,960,781	
Less: Expenses Payable as on 31.03.2021	4,520,807	
<b>Net Utilisation during the year</b>		<b>208,604,111</b>
Expenses Payable / Current Liabilities for previous years	15,347,439	
Loans, Advances and Deposit (Net Figure)	8,657,814	24,005,253
<b>Closing balance</b>		
Cash in hand	59,333	
Cash in bank	43,533,280	
Deposits	64,682,442	108,275,055
<b>Grand Total</b>		<b>340,884,419</b>

The accompanying notes are an integral part of the financial statements.

For S.SAHOO & CO.

Chartered Accountants

Firm Reg. No. 322952E

CA Subhajit Sahoo, FCA, LLB

Partner

M.No: 057426



For and on behalf of Child Fund India

Nirja Sharad Mattoo  
Chief Functionary

Date: 25.05.2021

Place: New Delhi