



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To the Members of
Child Fund India

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Child Fund India (Foreign Contribution Account)**, which comprise the Balance Sheet as at 31 March 2021, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2021, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2021:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Director Finance and the same are in agreement with Books of account on the date of our audit.
 - d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - e. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
 - f. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
 - g. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M. No.: - 057426

Place: New Delhi
Date: 21.09.2021

UDIN: **21057426AAAAYZ7224**

Child Fund India
2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020
(Foreign Funds)

BALANCE SHEET AS AT 31ST, MARCH, 2021		AMOUNT IN INR	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20
SOURCES OF FUND			
I. FUND BALANCES:			
a. General Fund	[01]	622,49,557	567,36,657
b. Asset Fund	[02]	72,86,604	43,57,209
c. Project Fund	[03]	201,52,321	599,47,598
TOTAL Rs.	[I + II]	896,88,483	1210,41,464
APPLICATION OF FUND			
I. FIXED ASSETS			
II. INVESTMENTS	[04]	72,86,604	43,57,209
III. CURRENT ASSETS, LOANS & ADVANCES:	[05]	462,78,548	646,82,442
a. Loans & Advances	[06]	29,88,586	97,56,017
b. Other Current Assets	[07]	18,98,380	31,73,990
c. Cash & Bank Balance	[08]	389,27,061	435,92,613
Less: CURRENT LIABILITIES & PROVISIONS:	A	438,14,027	565,22,620
a. Current Liabilities	[09]	76,90,696	45,20,807
NET CURRENT ASSETS	B	76,90,696	45,20,807
	[A - B]	361,23,331	520,01,813
TOTAL Rs.	[I+II]	896,88,483	1210,41,464

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf of
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E

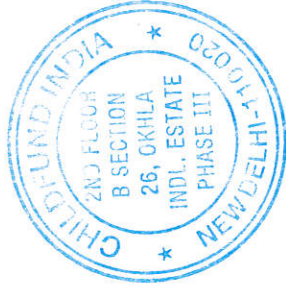


CA. Subhajit Sahoo, FCA, ILLB
Partner
M.No. 057426

Place : New Delhi
Date : 21.09.2021

For & on behalf of
Child Fund India

Nirja Sharad Mattoo
Chief Functionary



Child Fund India
2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020
(Foreign Funds)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021		Amount in INR	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20

I. INCOME

Grants	[10]	2933,62,776	2039,26,925
Donation		16,05,911	-
Interest Income	[11]	55,60,196	61,86,763
		3005,28,883	2101,13,688

II. EXPENDITURE

Expenditure on objects of the society			
Relief to the Poor Projects	[12]	1766,88,711	1766,18,564
Livelihood Projects		577,41,955	90,80,466
Education Projects (Non-Formal)		146,93,953	162,40,405
Operating Expenses	[13]	410,58,324	92,24,701
Non Recurring Expenses		48,33,039	19,60,781

Depreciation	[04]	19,03,644	11,21,423
Depreciation transferred to Asset Fund	[04]	19,03,644	11,21,423

2950,15,983 **2131,24,917**

III. EXCESS OF INCOME OVER EXPENDITURE

[I - II] **55,12,900** **-30,11,229**

IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND

55,12,900 **-30,11,229**

Significant Accounting Policies and Notes to Accounts [14]

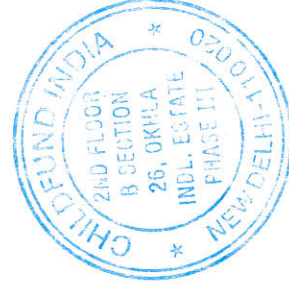
The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf of:
S. Sahoo & Co.
Chartered Accountants
FR No. 322952E



For & on behalf of:
Child Fund India

Nirja Sharad Mattoo
Chief Functionary



CA. Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date : 21.09.2021

Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020
(Foreign Funds)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2021		Amount in INR	
	SCHEDULE	F.Y. 2020-21	F.Y. 2019-20

RECEIPTS

Cash & Bank Balance B/f

Cash in Hand 67,729
Cash at Bank 211,79,463
Fixed Deposits 841,97,565

Grants

Donation 2292,52,899
Interest Income -

Loans, Advances and Deposit

80,43,041

TOTAL Rs.

3770,51,702 3322,26,605

PAYMENT

Expenditure on objects of the society

Relief to the Poor Projects 1766,88,711
Livelihood Projects 90,80,466
Education Projects (Non-Formal) 162,40,405

Operating Expenses

Non Recurring Expenses 410,58,324

Current Liabilities Paid during the year

-31,69,889

Cash & Bank Balance c/d

Cash in Hand 10,220
Cash at Bank 389,16,841
Fixed Deposits 462,78,548

852,05,609

TOTAL Rs.

3770,51,702 3322,26,605

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Receipts & Payment Account.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA. Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date : 21.09.2021

For & on behalf :
Child Fund India

Nirja Sharad Mattoo
Chief Functionary



Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020
(Foreign Funds)

Schedules forming part of financial statements

	F.Y.2020-21	F.Y.2019-20
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SCHEDULE [01] : GENERAL FUND

Balance at the beginning of the year	567,36,657	632,65,737
Less: Transferred to Asset Fund	-	35,17,851
Add: Excess of Income Over Expenditure	55,12,900	-30,11,229
Transferred from Income & Expenditure Account	622,49,557	567,36,657
TOTAL Rs.	622,49,557	567,36,657

SCHEDULE [02] : ASSET FUND

Balance at the beginning of the year	43,57,209	-
Add: Transferred from General Fund	-	35,17,851
Add: Assets Purchased During The Year	48,33,039	19,60,781
Less: Depreciation Charged during the year	19,03,644	11,21,423
transferred from Income & Expenditure Account	72,86,604	43,57,209
TOTAL Rs.	72,86,604	43,57,209

SCHEDULE [03] : PROJECT FUNDS

Balance at the beginning of the year	599,47,598	346,21,624
Add: Funds received during the year	2551,73,410	2292,52,899
Less: Transferred to Income & Expenditure Account	2949,68,687	2039,26,925
TOTAL Rs.	201,52,321	599,47,598

SCHEDULE [05] : INVESTMENT

Fixed Deposits with Bank	462,78,548	646,82,442
TOTAL Rs.	462,78,548	646,82,442

SCHEDULE [06] : LOANS AND ADVANCES

Vendor Advances	17,72,520	91,82,272
Staff Advances	-	32,879
Security Deposit	12,16,066	5,40,866
TOTAL Rs.	29,88,586	97,56,017

SCHEDULE [07] : OTHER CURRENT ASSETS

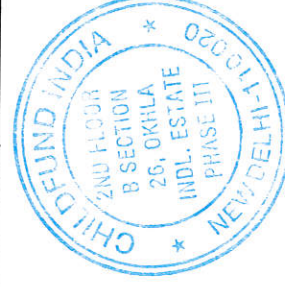
TDS Receivable	18,98,380	31,73,990
TOTAL Rs.	18,98,380	31,73,990

SCHEDULE [08] : CASH & BANK BALANCE

Cash in hand	10,220	59,333
Cash at Bank	389,16,841	435,33,280
TOTAL Rs.	389,27,061	435,92,613

SCHEDULE [09] : CURRENT LIABILITIES

Statutory Liabilities Payable	22,82,558	9,47,815
Salary Payable	70,456	48,695
Expenses Payable	23,21,793	21,59,028
Provision for compensated absences	30,15,889	13,65,269
TOTAL Rs.	76,90,696	45,20,807

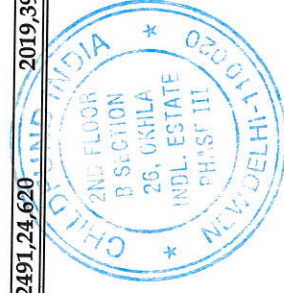
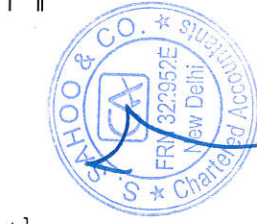


Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020
(Foreign Funds)

Schedules forming part of financial statements

	F.Y.2020-21	F.Y.2019-20
<u>SCHEDULE [10] : GRANTS</u>		
Grant Received during the year		
Foreign Contribution:		
ChildFund International USA	1532,72,719	1368,64,837
The Hongkong and Shanghai Banking Corporation Ltd.	602,86,285	390,64,780
The Hans Foundation	-	121,56,312
ChildFund Deutschland	-	83,60,084
Bernard Van Leer Foundation	106,42,097	198,79,693
Give2Asia	34,56,960	73,65,893
ChildFund Korea	55,39,230	11,71,936
Thomson Reuters	-	43,89,363
Barnfonden Insamlingsstiftelse	153,67,609	-
Give India	35,00,000	-
Praxair India Private Limited	15,02,600	-
Thomson Reuters	-	-
	<u>2535,67,500</u>	<u>2292,52,899</u>
Add: Project Fund balance at the beginning of the year	599,47,598	346,21,624
	<u>3135,15,098</u>	<u>2638,74,523</u>
Less: Project Fund balance at the end of the year	201,52,321	599,47,598
TOTAL Rs.	<u><u>2933,62,776</u></u>	<u><u>2039,26,925</u></u>
<u>SCHEDULE [11] : INTEREST INCOME</u>		
Interest on Saving Bank Account	19,23,139	12,14,886
Interest on Fixed Deposit	36,37,057	49,71,877
TOTAL Rs.	<u><u>55,60,196</u></u>	<u><u>61,86,763</u></u>
<u>SCHEDULE [12]: PROGRAMME EXPENSES</u>		
Relief to the Poor Projects		
Child Support Programme	1485,20,149	1415,94,921
Humanitarian support to families affected COVID-19 pandemic	51,01,328	-
COVID-19 response under CBLII/PACE PROJECT	11,18,595	-
Community Support Programme	219,48,639	185,18,795
Anti-Child trafficking programme	-	44,70,128
Flood Relief in Kerala	-	1,44,821
Flood Relief in Assam	-	27,93,912
Flood Relief in South India	-	90,95,987
Livelihood Programmes		
Women Empowerment Programme	150,52,317	6,93,098
Women Empowerment-Holistic Enhancement	357,91,670	54,24,890
Livelihoods support to cyclone Amphan affected families	31,17,144	-
Vocational Training Program for Youth- Bangalore	16,10,863	7,18,005
Vocational Training Program for Youth- Hyderabad	16,30,633	5,24,301
Vocational Training Program for Youth- Mumbai	5,39,328	3,60,094
Women Entrepreneurs Program	-	13,60,078
Education Projects (Non-Formal)		
Protective, Enabling, Accountable and Child Friendly Environments	96,52,123	79,58,427
Climate Ready and Child-Friendly School Project	50,41,830	-
ChildFund India Youth Resource Center-Education Programme	-	17,87,586
Fostering Educational and other Rights of the Migrant Children of the Fan	-	2,47,407
PACE- Promoting Access and Continuity in Education	-	62,46,985
	<u>2491,24,620</u>	<u>2019,39,435</u>

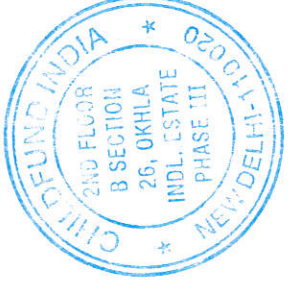


Child Fund India

2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020
(Foreign Funds)

Schedules forming part of financial statements

	F.Y.2020-21	F.Y.2019-20
SCHEDULE [13]: OPERATING EXPENSES		
Staff Salaries and Related Benefits		
Rent	199,94,609	25,33,791
Insurance	25,55,506	3,31,500
Audit Fees	83,682	1,20,164
Communication Charges	7,66,764	6,47,820
Bank Charges	16,55,069	1,77,802
Professional Fees and Consultancy Charges	35,092	5,712
Security Services	29,53,016	20,65,773
Travelling Expenses	5,72,727	9,08,479
Board Meeting Expenses	11,91,569	10,74,208
Office Supplies and Utilities	66,323	2,71,228
	111,83,967	10,88,224
TOTAL	410,58,324	92,24,701



Particulars	Balance as at 1-Apr-20	Receipts	Interest*	Total	Transferred to Income & Expenditure Account 31-Mar-21	Balance as at
Foreign Fund						
Relief of the Poor Projects						
Child Support Programme	25,81,709	1186,32,769	-	1212,14,478	1633,40,471	(421,25,994)
Humanitarian support to children and families affected COVID-19 pandemic	-	55,39,230	-	55,39,230	55,39,230	-
Covid-19 response under CBLCH/PAGE PROJECT	-	12,89,303	-	12,89,303	11,98,432	90,871
Community Support Programme	63,11,600	362,45,861	-	425,57,461	380,88,476	44,68,984
Livelihood Projects						
Women Empowerment Programme	117,57,613	-	-	117,57,613	190,96,950	(73,39,337)
Women Empowerment-Holistic Enhancement	335,77,172	402,86,285	-	738,63,457	412,82,168	325,81,289
Livelihoods support to cyclone Amphan affected families	-	35,00,000	-	35,00,000	35,00,000	-
Vocational Training Program for Youth- Bangalore	20,14,860	-	-	20,14,860	20,14,860	-
Vocational Training Program for Youth- Hyderabad	17,52,207	20,16,560	-	37,68,767	18,45,122	19,23,645
Vocational Training Program for Youth- Mumbai	7,49,418	14,40,400	-	21,89,818	7,50,311	14,39,507
Ensuring Sustainable Livelihood for COVID 19 impacted families	-	200,00,000	-	200,00,000	-	200,00,000
Women Holistic Enhancement & Empowerment Livelihood (WHEEL)	-	15,02,600	-	15,02,600	-	15,02,600
Education Projects (Non-Formal)						
Climate Ready and Child-Friendly School Project	-	56,55,535	-	56,55,535	68,78,564	(12,23,028)
PEACE - Protective, Enabling, Accountable and Child Friendly Environments	12,03,019	190,64,868	47,483	203,15,370	114,81,586	88,33,784
Total Foreign Fund	599,47,598	2551,73,410	47,483	3151,68,491	2950,16,170	201,52,321

* As agreed with donor agencies society has allocated the interest income as own-means of contribution to projects.
 ** Transferred to Income & Expenditure Account to the extent of utilisation during the year



Child Fund India
 2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III, New Delhi - 110020
 (Foreign Funds)

Schedule: 04 FIXED ASSETS

DESCRIPTION	GROSS BLOCK		DEPRECIATION		UPTO	FOR THE YEAR	31.03.21	AS AT 31.03.21	AS AT 31.03.20	RATE OF DEPRN
	As At	ADDITIONS	UPTO	UPTO						
	01.04.20	>180 Days	>180 Days	<180 Days	31.03.2021	31.03.20	31.03.21	AS AT 31.03.21	AS AT 31.03.20	
Furniture & Fixtures	18,73,517	2,22,722	21,57,909	10,12,826	1,03,372	11,16,198	10,41,711	8,60,691	10%	
Office Equipments	33,12,385	52,049	7,56,392	41,20,826	24,27,107	1,97,328	26,24,435	14,96,391	15%	
Vehicles	38,12,736	93,070	2,42,028	41,47,834	31,45,905	1,32,137	32,78,042	8,69,792	15%	
Computer & Laptops	56,04,750	60,110	33,44,998	90,09,858	36,60,341	14,70,807	51,31,148	38,78,710	40%	
Building	2,63,470	-	2,63,470	2,63,470	-	2,63,470	-	-	10%	
TOTAL	148,66,858	2,66,899	45,66,140	196,99,897	105,09,649	124,13,293	72,86,604	43,57,209		



Child Fund India
2nd Mezzanine Floor, B Section, 26, Okhla Industrial Estate, Phase III,
New Delhi - 110020
(Foreign Funds)

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2021.**

A. SIGNIFICANT ACCOUNTING POLICIES

1. Background: The Society is registered under Societies Registration Act, 1860 vide no. S/15160 dated 31 December 1984 under State of Delhi and is also registered under Sec. 12A(a) of the Income Tax Act, 1961. Child Fund India strives to ensure that deprived, excluded and vulnerable children have the capacity to improve their lives and become young adults, parents and leaders who inspire lasting and positive change in their communities. Child Fund India promotes communities whose individuals and institutions participate in valuing, protecting, and advancing the worth and rights of children.

2. Basis of Accounting: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

3. Fixed Assets: Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

a) Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

b) Fixed Assets are shown at Written Down Value in the Balance Sheet

c) No revaluation of fixed assets was made during the year



4. Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

During the year the society has changed the rates of depreciation as per Income Tax Act, however as the benefit of depreciation has not been claimed in the computation of income therefore the impact of such change on previous year depreciation has not been disclosed separately.

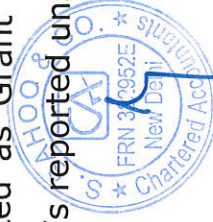
5. Investment: All investments are valued at cost price.

6. Revenue Recognition: - Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Fund received specifically towards Child Development among DEV (deprived excluded and vulnerable) category for identified children and their communities is categorized as "Relief of the poor-children" and DFC (designated funds for children).

In consonance with the Covenants (Grant Agreements with the Donors), the Grants are recognized as Income to the extent they are utilized in the respective year/s. The balance of unutilized Grants - which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor/s are carried forward in the respective Project Fund Account as Donor/s Funds to be utilized in the subsequent years

7. Expenditure: Expenses are recorded on accrual basis.

8. Grant transferred to partners: Programs implemented through other partner NGO's are treated as sub-grants and are charged off to expense/s under the head/s of account/s it is meant to be spent at the time of disbursement. Conversely, unspent balance received from partner NGO's at the closure of the program is treated as Grant Payable in the year of its receipt, under the head/s of account/s reported unspent.



9. **Income Taxes:** Child Fund India is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

10. Employee / Retirement Benefits:

a. **Provident Fund:** The organisation is registered with Employees Provident Fund Organisation (EPFO) and such EPF benefits has been provided to all eligible employees of the organisation.

b. **Gratuity:** Child Fund India provides gratuity, a defined benefit retirement plan, to its eligible employees. In accordance with the Payment of Gratuity Act, 1972, the gratuity plan provides a lump sum payment to the eligible employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's basic salary and tenure of employment with Child Fund India. The amount deposited in the LIC Gratuity is debited to the Income and Expenditure Account.

c. **Compensated Absences:** Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees.

B. NOTES TO ACCOUNTS

1. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

2. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Child Fund India.



3. Fixed Assets Register is being compiled, difference if any between the financial records and physical verification of assets can be ascertained only on completion of the respective works.

4. The balance of receivable / payables are subjected to third party confirmation.

5. The Organization is registered under :

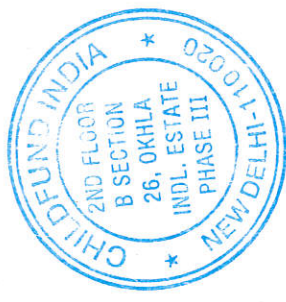
- a) Under section 12A of the Income Tax Act, 1961 vide registration No. DLI(O) (I-1874) dated 18.04.1985. The organization has submitted the Income Tax Return for the year 2019-20 before the due date.
- b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231650315 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2019-20 before the due date.
- c) PAN of the Organization is AAATC4960B.
- d) TAN of the organization is DELC07722B.

For & on behalf:
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA. Subhajit Sahoo, FCA,LLB
Partner
M.No. 057426

For & on behalf:
Child Fund India



Nirja Sharad Mattoo
Chief Functionary

Place : New Delhi

Date : 21.09.2021