

Child Fund India

Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)

BALANCE SHEET AS AT 31ST, MARCH, 2023

		AMOUNT IN INR	
		F.Y.2022-23	F.Y.2021-22
SOURCES OF FUND			
I. FUND BALANCES:			
a.General Fund	[01]	6,05,55,988	6,80,48,416
b.Asset Fund	[02]	1,44,69,269	1,02,63,103
c.Project Fund	[03]	2,95,70,873	1,48,60,036
TOTAL Rs.	[I + II]	10,45,96,129	9,31,71,555
APPLICATION OF FUND			
I.FIXED ASSETS	[04]	1,44,69,269	1,02,63,103
II.INVESTMENTS	[05]	-	4,83,49,260
III.CURRENT ASSETS, LOANS & ADVANCES:			
a.Loans & Advances	[06]	2,47,93,482	2,45,59,244
b.Other Current Assets	[07]	5,82,014	6,83,873
c.Cash & Bank Balance	[08]	7,82,40,503	5,36,15,463
	A	10,36,15,999	7,88,58,580
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[09]	1,34,89,138	4,42,99,388
	B	1,34,89,138	4,42,99,388
NET CURRENT ASSETS	[A - B]	9,01,26,861	3,45,59,192
TOTAL Rs.	[I+II]	10,45,96,129	9,31,71,555

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E



For & on behalf :
Child Fund India

(Handwritten Signature)

CA. (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M No. 057426

Place : New Delhi
Date : 18.12.2023
UDIN:23057426BGTKNE7867

Child Fund India

Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023			
		Amount in INR	
	SCHEDULE	F.Y.2022-23	F.Y.2021-22
<u>I. INCOME</u>			
Grants	[10]	45,81,34,744	67,85,65,599
Donation		41,303	17,64,678
Interest Income	[11]	26,96,090	55,48,858
Other Income		49,648	2,50,000
		46,09,21,784	68,61,29,135
<u>II. EXPENDITURE</u>			
Expenditure on objects of the society	[12]		
Relief to the Poor Projects		26,94,22,132	16,38,08,699
Livelihood Projects		7,35,74,574	30,73,52,711
Education Projects (Non-Formal)		1,44,34,115	1,57,18,365
Medical Relief-(Preventive Healthcare Projects)		1,01,58,498	10,40,73,033
Operating Expenses	[13]	9,06,70,027	8,23,56,692
Non Recurring Expenses		1,01,54,867	70,20,776
Depreciation	[04]	59,48,701	40,44,277
Depreciation transferred to Asset Fund	[04]	59,48,701	40,44,277
		-	-
		46,84,14,212	68,03,30,276
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	-74,92,428	57,98,859
IV. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		-74,92,428	57,98,859

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E

For & on behalf :
Child Fund India

CA. (Dr.) Subhajit Sahoo, FCA, LLB
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Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2023

	Amount in INR		
	SCHEDULE	F.Y.2022-23	F.Y.2021-22
RECEIPTS			
Cash & Bank Balance B/f			
Cash in Hand		31,772	10,220
Cash at Bank		5,35,83,691	3,89,16,841
Fixed Deposits		4,83,49,260	4,62,78,548
		10,19,64,723	8,52,05,609
Grants		47,28,45,581	67,32,73,314
Donation		41,303	17,64,678
Interest Income		26,96,090	55,48,858
Other Income		49,648	2,50,000
Loans, Advances and Deposit		-1,32,379	-2,03,56,151
TOTAL Rs.		57,74,64,965	74,56,86,308
PAYMENT			
Expenditure on objects of the society			
Relief to the Poor Projects		26,94,22,132	16,38,08,699
Livelihood Projects		7,35,74,574	30,73,52,711
Education Projects (Non-Formal)		1,44,34,115	1,57,18,365
Medical Relief-(Preventive Healthcare Projects)		1,01,58,498	10,40,73,033
Operating Expenses		9,06,70,027	8,23,56,692
Non Recurring Expenses		1,01,54,867	70,20,776
Current Liabilities Paid during the year		3,08,10,250	-3,66,08,692
Cash & Bank Balance c/d			
Cash in Hand		23,904	31,772
Cash at Bank		7,82,16,599	5,35,83,691
Fixed Deposits		-	4,83,49,260
		7,82,40,503	10,19,64,723
TOTAL Rs.		57,74,64,965	74,56,86,308

Significant Accounting Policies and Notes to Accounts [14]

The schedules referred to above form an Integral part of the Receipts & Payment Account.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E



CA. (Dr.) Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place :New Delhi
Date : 18.12.2023
UDIN:23057426BGTKNE7867

For & on behalf :
Child Fund India

Meera Matha



Child Fund India

Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)

Schedules forming part of financial statements		
	F.Y.2022-23	F.Y.2021-22
<u>SCHEDULE [01] : GENERAL FUND</u>		
Balance at the beginning of the year	6,80,48,416	6,22,49,557
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure Account	-74,92,428	57,98,859
TOTAL Rs.	6,05,55,988	6,80,48,416
<u>SCHEDULE [02] : ASSET FUND</u>		
Balance at the beginning of the year	1,02,63,103	72,86,604
Add: Transferred from General Fund	-	-
Add: Assets Purchased During The Year	1,01,54,867	70,20,776
Less: Depreciation Charged during the year transferred from Income & Expenditure Account	59,48,701	40,44,277
TOTAL Rs.	1,44,69,269	1,02,63,103
<u>SCHEDULE [03] : PROJECT FUNDS</u>		
Balance at the beginning of the year	1,48,60,036	2,01,52,321
Add: Funds received during the year	47,29,22,055	67,50,37,992
Less: Transferred to Income & Expenditure Account	45,82,11,218	68,03,30,277
TOTAL Rs.	2,95,70,873	1,48,60,036
<u>SCHEDULE [05] : INVESTMENT</u>		
Fixed Deposits with Bank	-	4,83,49,260
TOTAL Rs.	-	4,83,49,260
<u>SCHEDULE [06] : LOANS AND ADVANCES</u>		
Account Receivable / Vendor Advance	30,13,433	29,19,178
Security Deposit	2,17,80,049	2,16,40,066
TOTAL Rs.	2,47,93,482	2,45,59,244
<u>SCHEDULE [07] : OTHER CURRENT ASSETS</u>		
Other Current Assets	5,82,014	6,83,873
TOTAL Rs.	5,82,014	6,83,873
<u>SCHEDULE [08] : CASH & BANK BALANCE</u>		
Cash in hand	23,904	31,772
Cash at Bank	7,82,16,599	5,35,83,691
TOTAL Rs.	7,82,40,503	5,36,15,463
<u>SCHEDULE [09] : CURRENT LIABILITIES</u>		
Statutory Liabilities Payable	42,77,807	85,08,946
Expenses Payable	34,84,018	2,83,77,511
Provision for compensated absences	57,27,313	74,12,931



Child Fund India

Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)

Schedules forming part of financial statements

	F.Y.2022-23	F.Y.2021-22
SCHEDULE [10] : GRANTS		
<u>Grant Received during the year</u>		
Foreign Contribution:		
ChildFund Internatioanl USA	35,50,86,392	25,74,35,275
The Hongkong and Shanghai Banking Corporation Ltd.	2,79,60,920	2,35,46,151
Citi Bank	5,13,70,137	25,19,03,271
Project HOPE	11,04,116	7,73,94,374
ChildFund Deutschland	8,10,880	61,52,972
Western Sydney University	17,39,100	-
ChildFund Korea	-	35,98,564
ChildFund New Zealand	-	7,30,000
Barnfonden Insamlingsstifte Lse	1,62,58,099	4,19,97,092
Give Foundation	47,81,632	90,70,215
Opportunity International Inc	1,37,34,305	14,45,400
	47,28,45,581	67,32,73,314
Add: Project Fund balance at the beginning of the year	1,48,60,036	2,01,52,321
	48,77,05,617	69,34,25,636
Less: Project Fund balance at the end of the year	2,95,70,873	1,48,60,036
TOTAL Rs.	45,81,34,744	67,85,65,599
 SCHEDULE [11] : INTEREST INCOME		
Interest Income	26,96,090	55,48,858
TOTAL Rs.	26,96,090	55,48,858
 SCHEDULE [12]: PROGRAMME EXPENSES		
Relief to the Poor Projects		
Child Support Programme	23,22,98,086	14,39,72,605
Covid-19 response under CBLCCII/PACE PROJECT	-	89,343
Community Support Programme	3,71,24,047	1,97,46,751
Livelihood Programmes		
Women Empowerment Programme - HSBC	2,47,72,662	76,89,507
Women Empowerment Programme - Barnfonden	1,02,81,618	3,30,85,887
Vocational Training Program for Youth- Hyderabad	-	16,49,007
Vocational Training Program for Youth- Mumbai	-	10,42,571
Women Empowerment Programme - Citi	3,76,55,255	24,61,58,119
Ensuring Sustainable livelihood for COVID 19 impacted families	-	1,77,27,620
Support to vulnerable families and protecting rights of children	8,65,039	
Education Projects (Non-Formal)		
Protective, Enabling, Accountable and Child Friendly Environments	1,01,49,845	85,09,242
Climate Ready and Child-Friendly School Project	31,23,965	72,09,123
Youth Digital Content Creation Cultures	11,60,305	
Medical Relief-(Preventive Healthcare Projects)		
Covid Relief & Immunization Project	27,13,198	5,40,58,010
Project HOPE- Covid Relief ,Immunization Project & Mental Health)	23,07,404	4,99,06,578
OPP.INTERNAT -INC-POWER 5 CAMP	51,37,896	1,08,445
TOTAL	36,75,89,319	59,09,52,808



Anuja Mathur



Child Fund India
Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)

Schedules forming part of financial statements

	F.Y.2022-23	F.Y.2021-22
<u>SCHEDULE [13]: OPERATING EXPENSES</u>		
Staff Salaries and Related Benefits	5,29,26,081	4,64,66,759
Rent	34,65,200	40,81,351
Insurance	1,44,410	53,579
Audit Fees	17,93,651	10,55,378
Communication Charges	42,64,740	60,22,798
Bank Charges	37,564	40,545
Professional Fees and Consultancy Charges	46,68,876	1,13,96,083
Security Services	5,86,194	12,30,639
Travelling Expenses	47,42,775	25,46,720
Board Meeting Expenses	1,43,084	-
Office Supplies and Utilities	1,78,97,452	94,62,840
TOTAL	9,06,70,027	8,23,56,692



Signature



3.A Project Fund

Particulars	Balance as at 1-Apr-22	Receipts	Interest*	Total	Transferred to Income & Expenditure Account	Balance as at 31-Mar-23
Foreign Fund						
Relief of the Poor Projects						
Child Support Programme	(1,87,02,355)	27,94,07,685	-	26,07,05,330	25,78,98,634	28,06,697
Community Support Programme	2,36,28,581	7,56,78,707	-	9,93,07,288	7,44,40,441	2,48,66,847
Livelihood Projects						
Women Empowerment Programme - Barnfonden	46,50,107	1,01,41,508	-	1,47,91,615	1,46,84,976	1,06,639
Women Empowerment Programme - Citi	-	5,13,70,137	-	5,13,70,137	5,13,70,137	-
Women Empowerment Programme - HSBC	-	2,79,60,920	-	2,79,60,920	2,85,65,928	(6,05,008)
Support to vulnerable families and protecting rights of children	-	6,27,403	-	6,27,403	13,70,133	(7,42,730)
Education Projects (Non-Formal)						
Climate Ready and Child-Friendly School Project	30,66,378	-	-	30,66,378	32,56,368	(1,89,990)
PEACE - Protective, Enabling, Accountable and Child Friendly Environments	37,26,283	61,16,591	76,474.00	99,19,348	1,27,70,721	(28,51,373)
Youth Digital Content Creation Cultures	-	17,39,100	-	17,39,100	17,39,100	-
Medical Relief-(Preventive Healthcare Projects)						
Covid Relief & Immunization Project	(48,45,176)	47,81,632	-	(63,544)	29,53,493	(30,17,037)
Project HOPE- Covid Relief ,Immunization Project & Mental Health)	19,99,263	11,04,116	-	31,03,379	31,03,379	-
OPP.INTERNAT -INC-POWER 5 CAMP	13,36,955	14,45,400	-	27,82,355	27,82,355	-
OPP.INTERNAT -INC-POWER 5 CAMP	-	1,22,88,905	-	1,22,88,905	30,92,076	91,96,829
Covid Immunization	-	1,83,477	-	1,83,477	1,83,477	-
Total Foreign Fund	1,48,60,036	47,28,45,581	76,474	48,77,82,091	45,82,11,218	2,95,70,873

* As agreed with donor agencies society has allocated the interest income as own-means of contribution to projects.



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Audited Financial Statements (Foreign Funds) F.Y. 2022-23

Child Fund India

Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)

Schedule: 04 FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION			WRITTEN DOWN		RATE OF DEPRN
	As At	ADDITIONS		As at	UPTO	FOR THE	UPTO	VALUE		
	01.04.22	>180 Days	<180 Days	31.03.2023	31.03.22	YEAR	31.03.23	AS AT 31.03.23	AS AT 31.03.22	
Furniture & Fixtures	24,18,367	6,50,572	1,24,017	31,92,956	12,43,545	1,88,740	14,32,285	17,60,671	11,74,822	10%
Office Equipments	53,10,648	17,55,699	3,74,275	74,40,622	29,87,801	6,39,853	36,27,654	38,12,968	23,22,847	15%
Vehicles	44,21,329	4,05,490	1,07,956	49,34,775	34,34,907	2,16,884	36,51,791	12,82,984	9,86,422	15%
Computer & Laptops	1,43,06,859	62,21,239	5,15,619	2,10,43,717	85,27,847	49,03,224	1,34,31,071	76,12,646	57,79,012	40%
TOTAL	2,64,57,203	90,33,000	11,21,867	3,66,12,070	1,61,94,100	59,48,701	2,21,42,801	1,44,69,269	1,02,63,103	



M. G. Maitra

Child Fund India
Plot No. 1, 1st Floor, Deen Dayal Upadhyaya Marg, New Delhi-110002
(Foreign Funds)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2023.

A. SIGNIFICANT ACCOUNTING POLICIES

- 1. *Background:*** The Society is registered under Societies Registration Act, 1860 vide no. S/15160 dated 31 December 1984 under State of Delhi and is also registered under Sec. 12A(a) of the Income Tax Act, 1961. Child Fund India strives to ensure that deprived, excluded and vulnerable children have the capacity to improve their lives and become young adults, parents and leaders who inspire lasting and positive change in their communities. Child Fund India promotes communities whose individuals and institutions participate in valuing, protecting, and advancing the worth and rights of children.
- 2. *Basis of Accounting:*** The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.
- 3. *Fixed Assets:*** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
 - b) Fixed Assets are shown at Written Down Value in the Balance Sheet
 - c) No revaluation of fixed assets was made during the year



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4. Depreciation: Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

During the year the society has changed the rates of depreciation as per Income Tax Act, however as the benefit of depreciation has not been claimed in the computation of income therefore the impact of such change on previous year depreciation has not been disclosed separately.

5. Revenue Recognition: - Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured. Fund received specifically towards Child Development among DEV (deprived excluded and vulnerable) category for identified children and their communities is categorized as "Relief of the poor-children" and DFC (designated funds for children).

In consonance with the Covenants (Grant Agreements with the Donors), the Grants are recognized as Income to the extent they are utilized in the respective year/s. The balance of unutilized Grants – which in terms of the Grant Agreements, are specifically restricted / agreed to belong to the Donor/s are carried forward in the respective Project Fund Account as Donor/s Funds to be utilized in the subsequent years

6. Expenditure: Expenses are recorded on accrual basis.

7. Income Taxes: Child Fund India is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.



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8. Employee /Retirement Benefits:

- a. **Provident Fund:** The organisation is registered with Employees Provident Fund Organisation (EPFO) and such EPF benefits has been provided to all eligible employees of the organisation.
- b. **Gratuity:** Child Fund India provides gratuity, a defined benefit retirement plan, to its eligible employees. In accordance with the Payment of Gratuity Act, 1972, the gratuity plan provides a lump sum payment to the eligible employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's basic salary and tenure of employment with Child Fund India. The amount deposited in the LIC Gratuity is debited to the Income and Expenditure Account.
- c. **Compensated Absences:** Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees.

B. NOTES TO ACCOUNTS

1. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
2. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Child Fund India.
3. Fixed Assets Register is being compiled, difference if any between the financial records and physical verification of assets can be ascertained only on completion of the respective works.
4. The balance of receivable / payables are subjected to third party confirmation.



Miya Mathu



5. The Organization is registered under :

- a) Under section 12A of the Income Tax Act, 1961 vide registration No. DLI(O) (I-1874) dated 18.04.1985. The organization has submitted the Income Tax Return for the year 2021-22 before the due date.
- b) Foreign Contribution Regulation Act, 2010 vide registration no. - 231650315 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2021-22 before the due date.
- c) PAN of the Organization is AAATC4960B.
- d) TAN of the organization is DELC07722B.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E




CA. (Dr.) Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place : New Delhi
Date : 18.12.2023
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:
Child Fund India